



Asian Quick Facts Illinois - Chicago



- There are well over a half million Asians living in Illinois.

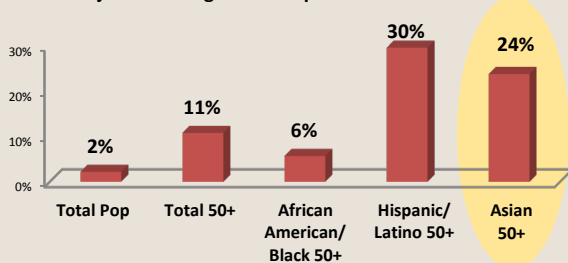
2011 Asian (Alone) Pop¹

	Total	50+
✓ Illinois State =	560,958	147,822
✓ Chicago (DMA) =	512,769	140,637

DMA = Designated Market Area, media market definition

- By 2016, the 50+ Asian segment in Chicago is estimated to grow at more than 2x the rate of all 'boomers'.

Projected Chicago DMA Population Growth to 2016¹

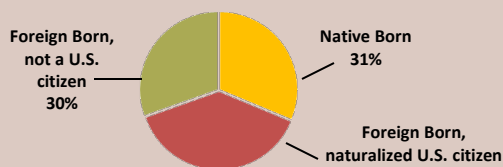


- Large numbers of Asian-owned businesses are an economic force for Illinois.

Asian-Owned Businesses²

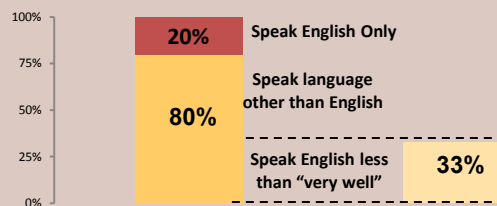
	Number	Rank
✓ Illinois State =	59,347	#6 state
✓ Cook County =	35,083	#9 county
✓ Chicago City =	18,379	#6 city

- Two-thirds of Asians in Illinois are citizens.³



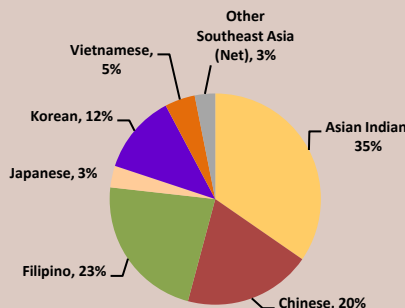
- Yet, language barriers are still a reality for many.

Language Spoken at Home among Asians in Illinois³

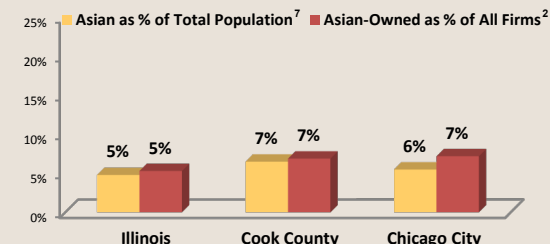


Data excludes persons under 5 years old

- Asian Indian, Filipino and Chinese are the most predominant ethnicities in the Chicago DMA¹.

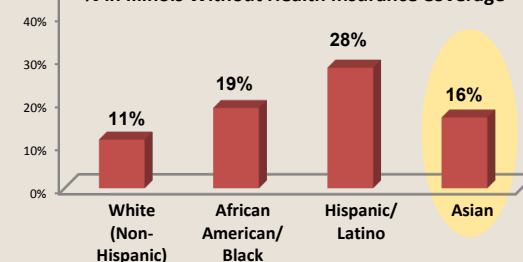


- Asians are represented among business owners at levels equal to or higher than the population.

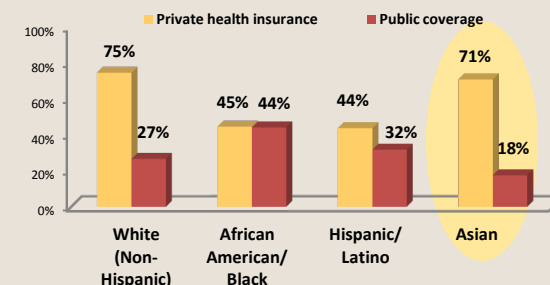


- Asians in Illinois are less likely than other groups to have public insurance coverage.

% in Illinois Without Health Insurance Coverage³



Health Insurance Coverage by Type in Illinois³



¹ Source: Claritas, Inc., 2011. Prepared by AARP Research & Strategic Analysis.

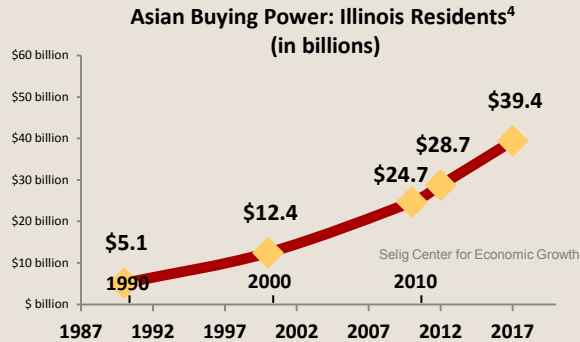
² Source: U.S. Census Bureau, Survey of Business Owners: Asian-Owned Businesses 2007.

Asian-owned business defined as firms in which Asians own 51 percent or more of the equity, interest or stock of the business.

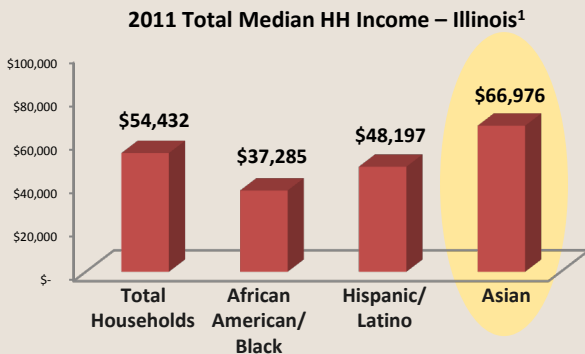
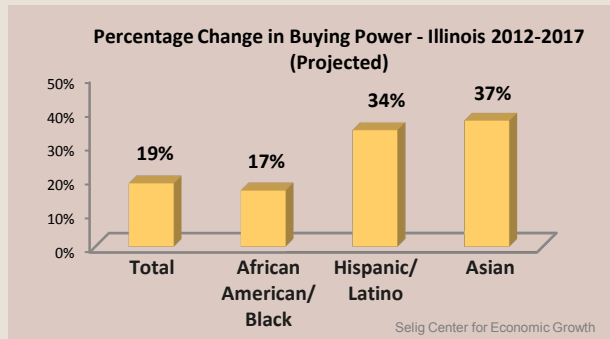
³ Source: U.S. Census Bureau, 2010 American Community Survey.
⁷ Source U.S. Census Bureau: State and County Quick Facts. Data derived from Population Estimates.

<http://quickfacts.census.gov> Accessed July 3, 2012

Asians in Illinois Quick Facts



Note: Buying Power is defined as disposable personal income based on data obtained from the Bureau of Economic Analysis.

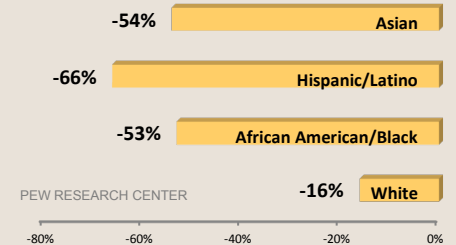


Asian Buying Power in Illinois is about \$29 billion and estimated to grow faster than any other population segment through 2017.

Although Asian household incomes are higher, nationally they have experienced a disproportionate loss of wealth since before the Great Recession.

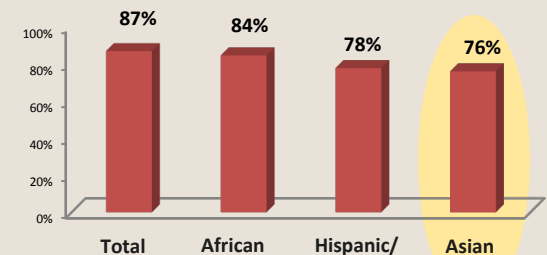
With fewer Asian seniors receiving Social Security benefits, asset protection is vital to enable a financially secure retirement.

Percentage Change in Median Net Worth of Households, 2005 to 2009⁵ (National Measure)



- In 2005, Asians held greater median household wealth than any other racial or ethnic group, but lost their place at the top of the wealth hierarchy by 2009. Both the housing market meltdown and new immigration contributed to the decline.⁵

Percent of 65+ in Illinois Receiving Any Social Security Income for their Household⁶



Number of Beneficiaries	Total	African American/Black	Hispanic/Latino	Asian
	1,383,438	149,826	66,508	37,668

⁵ Source: Pew Research Center tabulations of Survey of Income and Program Participation data.

⁶ Source: AARP Public Policy Institute Tabulations of the U.S. Census Bureau, 2010 American Community Survey.

¹ Source: Claritas, Inc., 2011. Prepared by AARP Research & Strategic Analysis.

⁴ Source: The Multicultural Economy 2012, Selig Center for Economic Growth, The University of Georgia. Terry College of Business